

Introduced: 1/12/70
Referred: 1/13/70
Referred: Local Government

1 IN THE SENATE

BY RADER

2 SENATE BILL NO. 363

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to classification of property for
7 purposes of local taxation and authorizing separate
8 rates of taxation for each class; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 29.10.335 is amended to read:

12 Sec. 29.10.335. GENERAL PROPERTY TAX. The council may assess,
13 levy, and collect a general tax for school and city purposes not to
14 exceed three per cent of the assessed valuation upon all real and per-
15 sonal property, and enforce collection by foreclosure, levy, distress,
16 and sale. The council may establish three classes of property for
17 purposes of taxation: land, buildings and fixtures permanently affixed
18 to land, and personal property. The council may establish a separate
19 rate of taxation for each class. Each class may be taxed at any rate,
20 subject to the restrictions on total amount of levy provided in
21 AS 29.30.010. All property within each class must be taxed at the
22 same rate. However, in no event shall the combined tax rate of the
23 three classes of property exceed the said three percent.

24 * Sec. 2. This Act takes effect on July 1, 1970.