

Introduced: 4/23/69
Referred: Finance

1 IN THE SENATE

BY BLODGETT

2 SENATE BILL NO. 345

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the governor to purchase the bonds
7 of the Nome school district; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. For the purpose of assisting the Nome school district to
11 construct high school facilities in the Nome area, the governor is hereby
12 authorized to purchase the bonds of the Nome school district.

13 * Sec. 2. The governor may determine the rate of interest to be paid, the
14 time and method of repayment of the principal and do all other acts necessary
15 to carry out the purpose of this Act.

16 * Sec. 3. An amount not to exceed \$1,000,000 is authorized to be
17 appropriated for the purchase of bonds under this Act.

18 * Sec. 4. This Act takes effect on the day after its passage and approval
19 or on the day it becomes law without approval.
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