

Introduced: 4/9/69
Referred: Commerce

1 IN THE SENATE

BY LEWIS

2 SENATE BILL NO. 325

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the licensing of auctioneers."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 08 is amended by adding new sections to read:

9 CHAPTER 90. AUCTIONEERS.

10 Sec. 08.90.010. QUALIFICATIONS FOR CLASS-A LICENSE. A person
11 is entitled to be licensed as a class-A auctioneer if he

- 12 (1) is at least 21 years of age;
- 13 (2) is a citizen of the United States;
- 14 (3) has been a resident of the state for at least two years;
- 15 (4) posts a bond of \$5,000;
- 16 (5) pays a license fee of \$200 per year.

17 Sec. 08.90.020. AUTHORITY OF CLASS-A LICENSEE. A class-A licensee
18 may sell (1) an unlimited value of property, real or personal, by
19 outcry sale only, providing that real property sold by outcry sale
20 shall be surveyed and staked by a licensed registered surveyor, and
21 under a power of attorney authorizing the sale at auction of specific
22 real estate; (2) property, real or personal, under a court order.

23 Sec. 08.90.030. QUALIFICATIONS FOR CLASS-B LICENSEE. A person
24 is entitled to be licensed as a class-B licensee if he

- 25 (1) is at least 19 years of age;
- 26 (2) is a citizen of the United States;
- 27 (3) has been a resident of the state for at least one year;
- 28 (4) posts a bond of \$2,000;
- 29 (5) pays a license fee of \$100 per year.

1 Sec. 08.90.040. AUTHORITY OF CLASS-B LICENSEE. A class-B licensee
2 may sell by outcry sale property, not exceeding \$25,000 in value,
3 except that a class-B license does not authorize the sale of real
4 estate.

5 Sec. 08.90.050. QUALIFICATIONS FOR CLASS-C LICENSEE. A person
6 is entitled to be licensed as a class-C licensee if he

- 7 (1) is at least 19 years of age;
- 8 (2) is a citizen of the United States;
- 9 (3) has been a resident of the state for at least 90 days;
- 10 (4) posts a bond of \$1,000;
- 11 (5) pays a license fee of \$50 per year.

12 Sec. 08.90.060. AUTHORITY OF CLASS-C LICENSEE. A class-C licensee
13 may sell by outcry sale property, not exceeding \$5,000 in value, except
14 that a class-C license does not authorize the sale of real estate or
15 heavy equipment.

16 Sec. 08.90.070. REGULATIONS. The Department of Commerce shall
17 promulgate regulations for the administration of secs. 10 - 70 of this
18 chapter.

19 * Sec. 2. AS 08.88.161(1) is amended to read:

20 (1) sell, exchange, rent, lease, auction other than by
21 outcry sale as in AS 08.90.010 - 08.90.070, or purchase real estate;

22 * Sec. 3. AS 08.88.161(2) is amended to read:

23 (2) list real estate for sale, exchange, rent, lease,
24 auction other than by outcry sale as in AS 08.90.010 - 08.90.070, or
25 purchase;

26 * Sec. 4. AS 08.88.421 is amended by adding a new paragraph to read:

27 (9) a real estate transaction by outcry sale under
28 AS 08.90.010 - 08.90.070.