

Introduced: 3/27/69
Referred: Finance

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IN THE SENATE

BY V. PHILLIPS

SENATE BILL NO. 299
IN THE LEGISLATURE OF THE STATE OF ALASKA
SIXTH LEGISLATURE - FIRST SESSION
A BILL

For an Act entitled: "An Act relating to the fisheries business license tax; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43.75.060(1) is amended to read:

(1) Shore-based cold storages and other fish processors, except salmon canneries, herring processing plants, crab canneries, and clam canneries otherwise licensed shall pay an annual license tax equal to one and one-half per cent of the value of the raw halibut, halibut livers and viscera, salmon and bottom fish, shellfish or other fishing resource bought or obtained for processing through freezing, salting, or other method. The value of the raw material under secs. 60 - 90 of this chapter is the actual price paid for it, including indirect considerations such as fuel or supplies furnished by the processor or offsets to the cash value for gear furnished. The value applies to the raw material procured in company-owned or subsidized boats operated by employees of the processor or under lease or other arrangement.

* Sec. 2. This Act takes effect July 1, 1969.