

Original sponsor: V. Phillips

Offered: 3/28/69
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 288

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act repealing the Alaska net income tax on individuals; and providing for an effective date.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 43.20 is amended by adding a new section to read:

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Sec. 43.20.325. REMOVAL OF TAX ON INDIVIDUALS. The provisions of

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this chapter shall not apply to income earned by an individual.

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* Sec. 2. This Act takes effect January 1, 1970 if a sum exceeding

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\$150,000,000 is received by the state or made owing to the state in the

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calendar year ending December 31, 1969 from oil and gas lease bonuses.

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