

Introduced: 3/19/69
Referred: Local Government

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1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 274

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the determination of full and true
7 value by the Local Affairs Agency; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1 AS 14.17.140 is amended to read:

11 Sec. 14.17.140. DETERMINATION OF FULL AND TRUE VALUE BY LOCAL
12 AFFAIRS AGENCY. The Local Affairs Agency, in consultation with the
13 assessor for each district, shall determine the full value of the
14 taxable real and personal property in each district. Exemptions
15 granted under Chapter 129, SLA 1957, known as the Alaska Industrial
16 Incentive Act (AS 43.25), shall be honored. If there is no local
17 assessor or current local assessment for a district, then the Local
18 Affairs Agency shall make the determination of full value from
19 information available. In making the determination, the Local Affairs
20 Agency shall be guided by AS 29.10.396. The determination of full
21 value shall be made before September 16 and sent by certified mail,
22 return receipt requested [REGISTERED MAIL] before that date to the
23 president of the school board in each district. Duplicate copies shall
24 be sent to the commissioner. The district may obtain judicial review
25 of the determination by filing a motion in the superior court of the
26 judicial district in which the district is located within 30 [10] days
27 after receipt of the determination. The superior court may modify the
28 determination of the Local Affairs Agency only upon a finding of
29 abuse of discretion or upon a finding that there is no substantial

1 evidence to support the determination.

2 * Sec. 2. This Act takes effect on the day after its passage and
3 approval or on the day it becomes law without approval.

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