

Original sponsor: Blodgett

Offered: 6/2/70  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 257

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to allocation of gross revenue taxes  
7 collected from electric and telephone cooperatives."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 10.25.570 is amended to read:

10 Sec. 10.25.570. REFUND OF GROSS REVENUE TAX TO LOCAL GOVERNMENTS  
11 [TAXING AUTHORITIES]. The proceeds of the gross revenue tax, less the  
12 amount expended by the state in its collection, shall be refunded to  
13 an organized borough or a city of any class incorporated under state  
14 law [THE LOCAL TAXING AUTHORITIES BY ACTION OF THE LEGISLATURE], in  
15 the proportion that the revenue was earned within the city or borough  
16 area outside the city [GEOGRAPHICAL AREAS OF THE TAXING AUTHORITIES].  
17 However, taxes collected on gross revenue earned outside a city or  
18 organized borough [LOCAL TAXING AUTHORITY] shall be retained by the  
19 state and deposited into its general fund.

20 \* Sec. 2. This Act is retroactive as it applies to gross revenue taxes  
21 on gross revenues earned on or after January 1, 1970.