

Introduced: 3/12/69  
Referred: Local Government  
and Finance

HCS

1 IN THE SENATE

BY BLODGETT

2 SENATE BILL NO. 257

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to allocation of gross revenue taxes  
7 collected from electric and telephone cooperatives;  
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 10.25.570 is amended to read:

11 Sec. 10.25.570. REFUND OF GROSS REVENUE TAX TO LOCAL GOVERNMENTS  
12 [TAXING AUTHORITIES]. The proceeds of the gross revenue tax, less the  
13 amount expended by the state in its collection, shall be refunded to  
14 an organized borough or a city of any class incorporated under state  
15 law [THE LOCAL TAXING AUTHORITIES BY ACTION OF THE LEGISLATURE],  
16 in the proportion that the revenue was earned within the city or  
17 borough area outside the city [GEOGRAPHICAL AREAS OF THE TAXING  
18 AUTHORITIES]. However, taxes collected on gross revenue earned out-  
19 side a city or organized borough [LOCAL TAXING AUTHORITY] shall be  
20 retained by the state and deposited into its general fund.

21 \* Sec. 2. This Act is retroactive as it applies to gross revenue taxes  
22 on gross revenues earned on or after January 1, 1970.

23 \* Sec. 3. This Act takes effect July 1, 1970.

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