

Introduced: 3/12/69
Referred: Local Govern-
ment and Finance

1 IN THE SENATE

BY BLODGETT

2 SENATE BILL NO. 257

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to allocation of gross revenue taxes
7 collected from electric and telephone cooperatives;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 10.25.570 is amended to read:

11 Sec. 10.25.570. REFUND OF GROSS REVENUE TAX TO LOCAL GOVERNMENTS
12 [TAXING AUTHORITIES]. The proceeds of the gross revenue tax, less the
13 amount expended by the state in its collection, shall be refunded to
14 an organized borough or a city of any class, including but not limited
15 to fourth class cities [THE LOCAL TAXING AUTHORITIES BY ACTION OF THE
16 LEGISLATURE], in the proportion that the revenue was earned within the
17 city or borough area outside the city [GEOGRAPHICAL AREAS OF THE TAXING
18 AUTHORITIES]. However, taxes collected on gross revenue earned outside
19 a city or organized borough [LOCAL TAXING AUTHORITY] shall be retained
20 by the state and deposited into its general fund.

21 * Sec. 2. This Act takes effect July 1, 1969.
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