

Introduced: 3/10/67
Referred: State
Affairs

1 IN THE SENATE

BY BUTROVICH, MERDES, MILLER,
HAGGLAND AND HAMMOND

2

SENATE BILL NO. 248

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act relating to grants and loans to municipalities
7 damaged by natural disasters; and providing for an
8 effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 44.19.177(a) is amended to read:

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(a) Grants and loans for urban renewal shall be made available to
12 municipalities damaged by natural disasters occurring in the state after
13 August 1 [14], 1967 in order to match federal funds under federal urban
14 renewal programs. A grant or loan of state funds to a municipality for
15 an urban renewal program under this section may not exceed 25 per cent
16 of the aggregate of the net project costs of the urban renewal project.
17 Funds shall be made available to a municipality to match federal funds
18 only if the urban renewal project is made necessary by the natural
19 disaster.

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* Sec. 2. This Act takes effect on the day after its passage and approval
21 or on the day it becomes law without approval.

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