

Original sponsor: Rules Committee by request of the Governor

Offered: 3/17/69  
Referred: Rules

1 IN THE SENATE

BY THE LOCAL GOVERNMENT COMMITTEE

2

CS FOR SENATE BILL NO. 217

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to disclosure of the full consideration and other information with respect to certain real estate conveyances; and providing for an effective date."

7

8

9

10

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11

\* Section 1. AS 34.15 is amended by adding a new section to read:

12

Sec. 34.15.345. DISCLOSURE OF CONSIDERATION. (a) In addition to fees established under AS 22.05.160, the recorder shall collect a fee of \$10 for the recordation of a deed or contract for the sale or purchase of real estate, which does not disclose on its face the selling price in dollars paid for the transfer and the mailing address of the grantee or vendee.

13

14

15

16

17

18

(b) The provisions of (a) of this section do not apply to a conveyance (1) to or from the United States, and (2) to or between the state or to or between an instrumentality, agency or political subdivision of the state.

19

20

21

22

\* Sec. 2. AS 34.15.350 is amended by adding a new subsection to read:

23

24

25

26

27

(b) "Selling price" means the consideration, in money or any other thing of value, paid, delivered or contracted to be paid or delivered, in return for the transfer of real property, including but not limited to the amount of a lien, mortgage, contract, indebtedness or other encumbrance against the property.

28

29

\* Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.