

Introduced: 2/14/69  
Referred: Labor and  
Management

1 IN THE SENATE

BY BEGICH

2 SENATE BILL NO. 150

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to preferential hire for Alaska  
7 residents; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.26.095(a)(1) is amended to read:

10 (1) A person seeking tax credit status under this chapter  
11 shall set up and maintain an on-the-job training program approved by  
12 the Department of Labor aimed at qualifying Alaska residents presently  
13 lacking in the requisite technical skills of the activity carried on.  
14 This training program shall be geared so that Alaska residents comprise  
15 70 [50] per cent of the employees at the beginning of the first year  
16 in which tax credit is applied for [END OF THE FIRST YEAR OF TAX  
17 CREDIT]. Alaska residents shall comprise 85 [60] per cent of the  
18 employees at the beginning [END] of the second year of tax credit and  
19 95 [70] per cent at the beginning [END] of the third year of tax  
20 credit. In the fourth and subsequent years of tax credit status the  
21 person holding this status shall maintain his level of Alaska resident  
22 employees at 95 per cent but may, with the approval of the Department,  
23 allow his on-the-job training program to become inactive.

24 \* Sec. 2. This Act takes effect on the day after its passage and approval  
25 or on the day it becomes law without approval.  
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