

Offered: 4/3/69  
Referred: Finance

BY THE HEALTH, EDUCATION  
AND WELFARE COMMITTEE

1 IN THE SENATE

2 CS FOR SENATE BILL NO. 87

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the teachers' retirement advisory  
7 board; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.25.035(a) is amended to read:

10 (a) There is established the Alaska Teachers' Retirement [FUND  
11 ADVISORY] Board consisting of five [THREE] members appointed by the  
12 governor for overlapping three year terms. Statewide teacher organiza-  
13 tions may submit to the governor a list of recommended nominees to  
14 serve on the board.

15 \* Sec. 2. AS 14.25.035(e) is repealed and re-enacted to read:

16 (e) The board shall serve as an appeal board and shall hold  
17 hearings at the request of an employer, employee, or any beneficiary  
18 in regard to rulings or decisions made by the administrator of the  
19 teachers' retirement system. The board shall submit its findings to  
20 the administrator. The board shall hold annually one or more public  
21 hearings to discuss proposed changes in the teachers' retirement system  
22 and to consider and adopt resolutions which might apply to this system.

23 \* Sec. 3. AS 14.25.035 is amended by adding new subsections to read:

24 (f) The board shall meet at the call of the chairman, any three  
25 members, or at the request of the commissioner of administration.

26 (g) Expenses for the board and its operation shall be paid from  
27 the teachers' retirement fund.

28 \* Sec. 4. This Act takes effect July 1, 1969.

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