

1 IN THE SENATE

BY MERDES

2 SENATE BILL NO. 48

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to P.L. 81-874 funds and to state
7 aid under the Public School Foundation Program; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.17.030(a) is amended to read:

11 (a) The required local effort of each district is the [SUM OF
12 THE] required local tax effort of the district [AND ONE-HALF OF PUBLIC
13 LAW 874 MONEY RECEIVED FROM THE FEDERAL GOVERNMENT IN THE PRE-FISCAL
14 YEAR].

15 * Sec. 2. AS 14.17.075(b) is amended to read:

16 (b) For purposes of computing allocations under this section,
17 total equivalent evaluation per pupil is the [SUM OF THE AMOUNT THAT 50
18 PER CENT OF THE P.L. 874 ENTITLEMENT WOULD REPRESENT AS THE BASE OF A
19 10-MILL LEVY AND THE] evaluation of the district, divided by the
20 average daily membership. The reports of the public school foundation
21 program shall be used in applying this formula.

22 * Sec. 3. AS 14.17.130(b) and 14.17.250(7) are repealed.

23 * Sec. 4. All state money which has been withheld from districts under
24 the use of the formula established by sec. 1.07(a) ch 164 SLA 1962 and sec.
25 2(b) ch 125 SLA 1968 shall be paid to those districts.

26 * Sec. 5. This Act takes effect July 1, 1969.