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IN THE SENATE BY THE RULES COMMITTEE BY REQUEST
OF THE LEGISLATIVE COUNCIL

SENATE BILL NO. 35
IN THE LEGISLATURE OF THE STATE OF ALASKA
SIXTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to payments by insurance companies."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 21.89.030 is amended to read:

Sec. 21.89.030. PAYMENT. No insurance company doing business in this state may pay a judgment or settlement of a claim in this state for a loss incurred in this state with an instrument other than a negotiable [BANK] check or money order payable on demand and bearing even date with the date of writing.