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IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST  
OF THE LEGISLATIVE COUNCIL

SENATE BILL NO. 34

IN THE LEGISLATURE OF THE STATE OF ALASKA

SIXTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to unauthorized insurers."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 21.33.045(b) is amended to read:

(b) Every person who, for 30 days after receipt of the written order given under (a) of this section, fails [NEGLECTS] to comply with the requirements of the order or who [WILFULLY] makes a disclosure that is untrue, deceptive or misleading, knowing it to be untrue, deceptive or misleading, is, upon conviction, punishable by a fine of [SHALL FORFEIT] \$50 and an additional \$50 for each day of this failure [NEGLECT] after expiration of the 30 days.

\* Sec. 2. AS 21.33.065 is repealed and re-enacted to read:

AS 21.33.065. PENALTY. A person or insurer who violates sec. 15 or 51 of this chapter is, upon conviction, punishable by a fine of not less than \$500 plus an additional \$500 for each month during which the violation exists and not more than a total of \$5,000.