

1 IN THE SENATE

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SENATE BILL NO. 26

IN THE LEGISLATURE OF THE STATE OF ALASKA  
SIXTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to double tax exemptions for citizens over 65 years of age."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 43.20 is amended by adding a new section to read:

Sec. 43.20.021. ADDITIONAL TAX EXEMPTIONS. An exemption of double the personal exemption allowable on income tax is allowed if the taxpayer has attained the age of 65 years before the close of his taxable year and an additional exemption of double the personal exemption allowable on income tax is allowed for the spouse of the taxpayer if the spouse has attained the age of 65 years before the close of the taxpayer's taxable year. The exemption provided for in this section is cumulative in relation to existing exemptions.