

1 IN THE SENATE

BY HAMMOND

2 SENATE BILL NO. 21

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to distribution of state fisheries
7 taxes to political subdivisions; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.75.135 is amended to read:

11 Sec. 43.75.135. ADDITIONAL REFUND TO BOROUGHs AND MUNICIPALITIES.

12 In addition to the payment allowed in sec. 130 of this chapter, the
13 commissioner of revenue shall pay to each organized borough 10 per cent
14 of the amount of tax revenue collected in the borough from taxes levied
15 by secs. 10 - 90 of this chapter and shall pay to each city of the
16 first, second, and third classes located in the unorganized borough 10
17 per cent of the amount of the tax revenue collected in the city from
18 taxes levied by secs. 10 - 90 of this chapter.

19 * Sec. 2. This Act takes effect January 1, 1970.

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