

1 IN THE SENATE

BY BEGICH

2 SENATE BILL NO. 19

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a school development fund in the
7 Department of Education and providing for the alloca-
8 tion of money from the fund; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 14 is amended by adding a new chapter to read:

12 CHAPTER 18. SCHOOL DEVELOPMENT FUND.

13 Sec. 14.18.010. SCHOOL DEVELOPMENT FUND. (a) There is in the
14 Department of Education a school development fund. The Department of
15 Revenue is custodian of the fund.

16 (b) The school development fund shall consist of appropriations
17 made by the legislature as well as all other money received and depos-
18 ited in the fund from public or private sources. An amount of
19 \$5,000,000 is authorized to be appropriated to the fund annually.

20 (c) The school development fund shall be utilized by the Depart-
21 ment of Education exclusively for the construction, rehabilitation,
22 repair, and maintenance of school facilities under its jurisdiction,
23 and for costs of insurance on buildings comprising the school facili-
24 ties during their construction, rehabilitation or repair.

25 (d) By October 1 of each fiscal year, the Department of Education
26 shall allocate the total amount of money in the fund according to the
27 following formula:

28 (1) an amount equal to 15 per cent of the money shall be
29 allocated to the state-operated school system;

1 (2) an amount shall be allocated to each school district
2 equal to its basic allotment, as follows:

Average Daily Membership	Basic Allotment
0 - 1,000	\$ 27,000
1,001 - 5,000	21,000
5,001 - 10,000	15,000
10,001 and over	9,000

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8 (3) the remainder of the money shall be allocated to each
9 school district by dividing the total amount to be allocated by the
10 number of students in average daily membership during the previous
11 school year; this result shall be multiplied by the average daily
12 membership of each district to determine that district's allocation.

13 * Sec. 2. This Act takes effect July 1, 1969.
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