

Introduced: 3/28/69
Referred: Resources and
Commerce

1 IN THE HOUSE

BY MCGILL

2 HOUSE RESOLUTION NO. 15

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 Proposing an equitable formula for
6 determining salmon prices between
7 processors and fishermen.

8 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

9 WHEREAS in order to insure the greatest productivity and market poten-
10 tial for Alaska's fisheries resources, it is necessary to have an equitable
11 price agreement between fishermen and processors; and

12 WHEREAS some areas of the state have salmon price agreements where the
13 price to the fisherman is tied to the average selling price of the finished
14 product; and

15 WHEREAS a salmon price agreement between processors and fishermen based
16 on the final price of the salmon will fluctuate according to the market for
17 both parties and a formula tied to this will result in the most equitable
18 solution for all concerned; and

19 WHEREAS these types of agreements generally result in earlier settle-
20 ments to the benefit of fishermen, processors and the state;

21 BE IT RESOLVED that the following formula is proposed for review to
22 producers and processors of salmon as a possible solution to salmon price
23 disagreements:

24 (1) Initial settlement at the time the fish are brought in shall
25 be based on the average selling price per case over the previous 10 years
26 minus 10 per cent.

27 (2) At the final settlement, the price per pound for salmon is
28 to be based on a percentage of the average selling price per case for the
29 year in which the salmon is caught, divided by the number of pounds per

1 case. The average selling price per case for the year in which the salmon
2 is caught shall be determined by the Department of Revenue.

3 COPIES of this Resolution shall be sent to the Alaska Packers Associa-
4 tion, Inc.; Bumble Bee Seafoods, Inc.; Columbia-Waris Fisheries; Excursion
5 Inlet Packing Company; Nakat Packing Corporation; Nelbro Packing Company,
6 Inc.; New England Fish Company; Pacific Alaska Fisheries; Peter Pan Seafoods,
7 Inc.; Red Salmon Canning Company; and Wards Cove Packing Company.

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