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1 IN THE HOUSE

2 HOUSE JOINT RESOLUTION NO. 67

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 Amending the Constitution of the State  
6 of Alaska to establish a permanent fund  
7 consisting of revenue received from  
8 nonrenewable petroleum and mineral  
9 resources.

10 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 Section 1. Article IX of the Constitution of the State of Alaska is  
12 amended by adding a new section to read:

13 SECTION 15. PERMANENT RESOURCE FUND. The legislature shall  
14 establish a permanent fund which shall consist of all revenue derived  
15 from nonrenewable resources in excess of \$60,000,000 a year. The  
16 legislature shall appropriate only earnings from the fund. Appropria-  
17 tions made shall be exclusively for retirement of the general bonded  
18 indebtedness of the state and for such other permanently benefiting  
19 purposes as may be provided by law.

20 and be it

21 FURTHER RESOLVED that the amendment proposed by this resolution be  
22 placed before the voters of the state at the next statewide election in  
23 conformity with Section 1, Article XIII of the Constitution of the State of  
24 Alaska and the state election code.