

Introduced: 4/10/70
Referred: Finance

BY THE RULES COMMITTEE
BY REQUEST OF THE
SPECIAL COMMITTEE ON
MONETARY INVESTMENT

1 IN THE HOUSE

2 HOUSE BILL NO. 837

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act appropriating to the school bond redemption
7 fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$72,121,157 is appropriated from the general
10 fund to the school bond redemption fund for the purpose of paying the prin-
11 cipal and interest, as the payments become due after July 1, 1970 on all
12 bond obligations outstanding on September 10, 1969 which were incurred by
13 cities and organized boroughs for school construction costs and for which
14 the state has by contract assumed the obligation, and for reimbursing the
15 cities and boroughs for their payments made on these school construction
16 bonds since September 10, 1969.

17 * Sec. 2. This Act takes effect July 1, 1970.
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