

Introduced: 3/20/70
Referred: Commerce and
Judiciary

IN THE HOUSE

BY THE RULES COMMITTEE

HOUSE BILL NO. 794

IN THE LEGISLATURE OF THE STATE OF ALASKA

SIXTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the transfer of title or interest
in motor vehicles."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 28.10.350 is amended to read:

Sec. 28.10.350. TRANSFER OF TITLE OR INTEREST BY OWNER. (a) When
the owner of a registered vehicle transfers or assigns his title or
interest, the registration of the vehicle expires, but the registra-
tion plates shall remain on the vehicle. The seller [OWNER] shall
endorse an assignment and warranty of title upon the certificate of
title for the vehicle with a statement of all liens or encumbrances,
and he shall deliver the certificate of title and certificate of regis-
tration properly endorsed and the notice required in (b) of this section
and accompanied by a fee of \$2 to the department [TRANSFEREE] at the
time of delivering the vehicle to the transferee, except as provided
in sec. 380 of this chapter.

(b) [THE OWNER MAY NOTIFY THE DEPARTMENT OF THE TRANSFER OR AS-
SIGNMENT OF HIS TITLE OR INTEREST IN THE VEHICLE WITHIN 10 DAYS
FOLLOWING TRANSFER OR ASSIGNMENT. THIS NOTIFICATION SHALL CONSTITUTE
A VALID TRANSFER UNDER SEC. 370 OF THIS CHAPTER.] The notice form
[TO BE] provided by the department shall be delivered by the seller to
the department and shall include the following information:

- (1) name and address of owner;
- (2) name and address of transferee;
- (3) date of transfer or assignment;

1 (4) description and license number of vehicle.

2 (c) Within 20 days following transfer of ownership, the trans-
3 ferree shall apply for a new certificate of title and obtain a new
4 registration for the vehicle, except as permitted in sec. 390 of this
5 chapter. There is a \$25 penalty for the violation of the 20-day
6 provision of this section.

7 * Sec. 2. AS 28.10.390 is amended to read:

8 Sec. 28.10.390. TRANSFER TO DEALER. When the owner of a regis-
9 tered vehicle transfers or assigns his title or interest to a dealer,
10 the transferor shall merely endorse the certificate of title. The
11 dealer is not required to present the certificate of registration or
12 certificate of title to the department, as provided in sec. 350 [360]
13 of this chapter, until the vehicle is transferred by the dealer. How-
14 ever, the dealer shall immediately notify the department that the
15 vehicle has been transferred to him.

16 * Sec. 3. AS 28.10.360 is repealed.
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