

Introduced: 3/3/70  
Referred: Special Monetary  
Investment Committee and  
Finance

1 IN THE HOUSE

BY THE LOCAL GOVERNMENT  
COMMITTEE

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HOUSE BILL NO. 769

IN THE LEGISLATURE OF THE STATE OF ALASKA

SIXTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to local government bonding."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 37.30.090 is amended to read:

Sec. 37.30.090. SALE OF NOTES. Notes issued under this chapter shall be sold by the political subdivision of the state in such manner and at such price or prices as it shall determine, at either public or private sale. [HOWEVER, NO SUCH NOTE SHALL BE SOLD FOR LESS THAN PAR AND ACCRUED INTEREST OR AT AN INTEREST RATE EXCEEDING SIX PER CENT A YEAR.]