

Introduced: 2/26/70
Referred: State Affairs
and Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 HOUSE BILL NO. 754

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the retirement and death benefits
7 for members of the National Guard; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 26.05 is amended by adding new sections to read:

11 Sec. 26.05.222. CREATION AND ADMINISTRATION OF ALASKA NATIONAL
12 GUARD RETIREMENT PLAN. There is established in the public employees
13 retirement system of Alaska a separate Alaska National Guard retirement
14 plan and account, which shall be administered as a part of and in like
15 manner as the public employees retirement system.

16 Sec. 26.05.223. COMMENCEMENT OF PARTICIPATION IN PLAN. An active
17 member of the Alaska National Guard shall be included in this plan
18 upon commencement of his active membership in the Alaska National
19 Guard, or on July 1, 1970, whichever is later. Inclusion in the plan
20 is a condition of active membership in the Alaska National Guard.

21 Sec. 26.05.224. RETIREMENT BENEFITS. (a) An active member of
22 the Alaska National Guard is eligible for retirement pay upon voluntary
23 retirement after 20 years or more of service, regardless of age, or
24 upon involuntary retirement because of federal standards imposed on
25 National Guard members, regardless of length of service or age.

26 (b) Retirement pay is \$50 a month for the same number of years
27 that the person was a member of the Alaska National Guard.

28 (c) An eligible member who retires may elect to receive his re-
29 tirement pay beginning on the first day of the month coinciding with or

1 after retirement, or he may elect to receive his retirement pay at a
2 deferred date beginning on the first day of the month coinciding with or
3 after the date he elects for the retirement pay to begin.

4 Sec. 26.05.225. EARLIER SERVICE. A member of the Alaska National
5 Guard who is a member on July 1, 1970, is entitled to credit for his
6 service to the state and former territory of Alaska as a member of the
7 National Guard and Territorial Guard before July 1, 1970, in determining
8 eligibility for retirement and death benefit pay under secs. 224 and
9 226 of this chapter.

10 Sec. 26.05.226. DEATH BENEFITS. Upon the death of a member who
11 is retired and is receiving retirement pay under secs. 222 - 227 of
12 this chapter, or who is retired and has elected to receive deferred
13 payments under secs. 222 - 227 of this chapter, or who is not retired
14 but is eligible for retirement pay under secs. 222 - 227 of this
15 chapter at the time of his death, his beneficiary is entitled to re-
16 ceive a benefit equal to the total of the unpaid retirement pay the
17 member would have received had he lived and collected all of his re-
18 tirement pay.

19 Sec. 26.05.227. CONTRIBUTIONS. After the effective date of
20 secs. 222 - 227 of this chapter, the Department of Military Affairs
21 shall contribute to the special Alaska National Guard retirement
22 account the amounts necessary to fund the account as determined by the
23 Public Employees Retirement Board. The amount required for contribu-
24 tions by the Department of Military Affairs for the purposes of this
25 chapter shall be included in its annual appropriations, together with
26 an amount necessary for its pro rata share of the administrative expense
27 of the retirement system.

28 Sec. 26.05.228. DEFINITION. As used in secs. 222 - 227 of this
29 chapter, "member" means an active commissioned or warrant officer

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or enlisted man in the Alaska National Guard.
* Sec. 2. This Act takes effect July 1, 1970.