

Introduced: 2/16/70
Referred: Resources and
Finance

BY CROFT, GUESS, HILLSTRAND,
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1 IN THE HOUSE

2 HOUSE BILL NO. 731

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to school lands; and providing for
7 an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.030 is amended by adding a new subsection to read:

10 (e) The sale, lease or other disposal of school lands shall be
11 made by the commissioner in accordance with the provisions of this
12 chapter. School lands may be exchanged for (1) state lands, (2) pri-
13 vately owned lands, (3) vacant, unappropriated and unreserved public
14 lands and (4) lands owned by a city, borough or other public entity.
15 However, all lands exchanged for school lands must have the same fair
16 market value as the school lands. When the department determines
17 that it is in the best interests of the state to dispose of the
18 school lands within an organized borough or city of any class, the
19 borough or city may acquire the land at the appraised value by purchase
20 or exchange of land of not less than equal fair market value.

21 * Sec. 2. This Act takes effect on the day after its passage and approv-
22 al or on the day it becomes law without approval.