

Introduced: 2/2/70
Referred: Local Government

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 569

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a limit on the taxing power of
7 municipal corporations; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.10.336(a) is amended to read:

11 (a) Property owned by the city or the state, the household
12 furniture of the head of a family or a householder not exceeding
13 \$500 [\$200] in value, all property used exclusively for nonprofit
14 religious, charitable, cemetery, hospital, or educational purposes,
15 the property of an organization, not organized for business purposes,
16 whose membership is composed entirely of individuals with 90 days or
17 more of active service in the armed forces of the United States whose
18 conditions of service and separation were other than dishonorable [THE
19 VETERANS OF A WAR OF THE UNITED STATES] or the property of the auxiliary
20 of any such organization, and all money on deposit are exempt from
21 taxation.

22 * Sec. 2. This Act takes effect January 1, 1971.
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