

Introduced: 2/2/70
Referred: Local Government

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 569

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a limit on the taxing power of
7 municipal corporations; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.10.336(a) is amended to read:

11 (a) Property owned by the city or the state, the household
12 furniture of the head of a family or a householder not exceeding
13 \$200 in value, all property used exclusively for nonprofit religious,
14 charitable, cemetery, hospital, or educational purposes, the property
15 of an organization, not organized for business purposes, whose
16 membership is composed entirely of individuals with 90 days or more
17 of active service in the armed forces of the United States who have
18 been honorably discharged [THE VETERANS OF A WAR OF THE UNITED STATES],
19 or the property of the auxiliary of any such organization, and all
20 money on deposit are exempt from taxation.

21 * Sec. 2. This Act takes effect January 1, 1971.