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Referred: Resources and
Finance

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1 IN THE HOUSE

2 HOUSE BILL NO. 546

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the raw fish tax."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 43.75.010(a)(1) is amended to read:

9 (1) Salmon canneries, both shore-based and floating, shall
10 pay an annual tax equal to one and one-half [THREE] per cent of the
11 value of the raw fish purchased or obtained for canning during the
12 year. For the purpose of this license, the raw fish value of each
13 kind of salmon is considered to be a dollar value equal to the average
14 wholesale price obtained for the finished product by Alaska salmon
15 canneries during the months of August, September, October, November
16 and December of the last five years immediately preceding the license
17 year. Salmon received by salmon canneries and diverted for purposes
18 other than canning are valued at the average prevailing price on the
19 fresh fish market for that fish and are subject to an annual license
20 tax of one per cent of the value.

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