

Introduced: 1/23/70  
Referred: Commerce and  
Finance

1 IN THE HOUSE

BY FINK AND KERTTULA

2 HOUSE BILL NO. 517

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating the Treasury Advisory Board."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 44.47 is amended by adding new sections to read:

9 ARTICLE 2. TREASURY ADVISORY BOARD.

10 Sec. 44.47.210. TREASURY ADVISORY BOARD. There is the Treasury  
11 Advisory Board in the Department of the Treasury.

12 Sec. 44.47.220. COMPOSITION AND TERM OF OFFICE. The Treasury  
13 Advisory Board consists of five members to serve for overlapping three-  
14 year terms. One member shall be appointed by each house of the legis-  
15 lature and three appointed by the governor, subject to confirmation by  
16 the legislature.

17 Sec. 44.47.230. COMPENSATION, PER DIEM AND TRAVEL. Members of  
18 the Treasury Advisory Board may not receive a salary but are entitled  
19 to per diem and reimbursement for travel.

20 Sec. 44.47.240. DUTIES. The Treasury Advisory Board shall advise  
21 the treasurer on investment policies and all other fiscal matters  
22 affecting the state and its citizens.

23 Sec. 44.47.250. CHAIRMAN AND MEETINGS. The governor shall  
24 appoint a chairman for the Treasury Advisory Board and meetings shall  
25 be held when the members consider it necessary.

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