

Introduced: 1/23/70  
Referred: Commerce and  
Finance

1 IN THE HOUSE

BY FINK AND KERTTULA

2 HOUSE BILL NO. 514

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to mortgages which may be purchased  
7 by the Secondary Mortgage Bank."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 44.56.131 is amended by adding a new subsection to read:

10 (e) Federal Housing Administration mortgages may be purchased at  
11 a rate of interest not to exceed five and one-half per cent simple in-  
12 terest. No purchase may be made calling for payment of fees or charges  
13 in excess of one-half per cent for purchase and servicing of the  
14 purchase.  
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