

Introduced: 1/21/70  
Referred: State Affairs,  
Judiciary and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 498

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act changing the maximum interest rate on Alaska  
7 State Housing Authority bonds; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 18.55.190 is amended to read:

11 Sec. 18.55.190. MAXIMUM INTEREST RATE. The interest rate on  
12 bonds of the authority may not exceed seven [SIX] per cent a year.

13 \* Sec. 2. This Act takes effect on the day after its passage and  
14 approval or on the day it becomes law without approval.

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