

Introduced: 1/20/70  
Referred: Local Government  
and Finance

1 IN THE HOUSE

BY BRONSON

2 HOUSE BILL NO. 486

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Business License Act."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 43.70.030(a) is amended to read:

9 Sec. 43.70.030. LEVY [AND COMPUTATION] OF LICENSE FEE. [A] The  
10 license fee for each business is \$25 and shall accompany the applica-  
11 tion [PLUS A SUM EQUAL TO ONE-HALF OF ONE PER CENT OF THE GROSS  
12 RECEIPTS IN EXCESS OF \$20,000 FROM THE BUSINESS DURING THE YEAR FOR  
13 WHICH THE LICENSE IS ISSUED, EXCEPT THAT ALL GROSS VOLUME IN EXCESS OF  
14 \$100,000 A YEAR IS TAXED AT THE RATE OF ONE-QUARTER OF ONE PER CENT].  
15 The annual license fee paid by a professional person to his professional  
16 board shall be credited against the initial fee required under this  
17 chapter.

18 \* Sec. 2. The following laws are repealed: AS 43.70.010; AS 43.70.030-  
19 (b), (c) and (d); AS 43.70.040 - 43.70.070; AS 43.70.090; AS 43.70.100; and  
20 AS 43.70.110(2) and (3).