

Original Sponsors: Young
and Kerttula

Offered: 1/21/70
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 428

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the small grain incentive program;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 03.19.030(b) is amended to read:

10 (b) The incentive payment per ton for an area shall be adjusted
11 to equitably reflect the variation in area production costs and may not

12 (1) when added to any federal price support payment, produce
13 a sum in excess of 120 per cent of the production cost as previously
14 determined by the director;

15 (2) exceed \$35 the first year nor exceed \$30 for any year
16 thereafter;

17 (3) in 1972 [1971] exceed 80 per cent of the rate paid in
18 that area in 1969;

19 (4) in 1973 [1972] exceed 60 per cent of the rate paid in
20 that area in 1969;

21 (5) in 1974 [1973] exceed 40 per cent of the rate paid in
22 that area in 1969;

23 (6) in 1975 [1974] exceed 20 per cent of the rate paid in
24 that area in 1969;

25 (7) be paid for grain produced after 1975 [1974].

26 * Sec. 2. This Act takes effect on the day after its passage and approval
27 or on the day it becomes law without approval.
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