

Introduced: 1/13/70
Referred: Resources and
Finance

1 IN THE HOUSE

BY KERTTULA

2 HOUSE BILL NO. 425

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to competitive oil and gas leasing
7 procedures; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05 is amended by adding a new section to Article 6 to
10 read:

11 Sec. 38.05.082. ROYALTY BIDDING. When the state places oil and
12 gas land for competitive bidding, the department shall advertise and
13 incorporate, as a part of the competitiveness of the bids received, a
14 provision for bidding above the minimum royalty payments provided for
15 in sec. 180(a) of this chapter. The department shall determine the
16 competency of the bidder before accepting a bid on the basis of in-
17 creased royalty payments.

18 * Sec. 2. This Act takes effect on the day after its passage and approval
19 or on the day it becomes law without approval.

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