

1 IN THE HOUSE

BY KERTTULA

2 HOUSE BILL NO. 412

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act raising the agricultural revolving loan fund  
7 authorization; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 03.10.040 is amended to read:

10 Sec. 03.10.040. CREATION OF FUND. There is an agricultural re-  
11 volving loan fund which shall not exceed \$5,000,000 [\$2,000,000] to  
12 carry out the purpose of this chapter.

13 \* Sec. 2. This Act takes effect on the day after its passage and approval  
14 or on the day it becomes law without approval.