

Introduced: 4/28/69  
Referred: State Affairs,  
Judiciary and Finance

1 IN THE HOUSE

BY SCHWAMM

2 HOUSE BILL NO. 409

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to public building construction."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 18.55.180 is amended to read:

9 Sec. 18.55.180. ISSUANCE AND SALE OF BONDS. Bonds of the authority  
10 are authorized by adoption of a resolution prescribing the date of  
11 issuance and maturity, interest rate, denomination, form, conversion  
12 privilege, rank or priority, execution, terms of redemption, medium and  
13 place of payment. Bonds may be sold at public or private sale at not  
14 less than par. Each bond is negotiable. The signature of a member or  
15 an officer upon a bond or coupon is not invalidated by his ceasing to  
16 hold office before the delivery of the bond. The recitation of a bond  
17 that it has been issued in the financing of a housing or public building  
18 project under secs. 10 - 290 of this chapter is conclusive as to the  
19 issuance of the bond and the character of the project in a challenge of  
20 the validity of the bond or the security for it. However, in the case  
21 of a public building project, bonds may not be issued under this section  
22 unless a general obligation bond issue has failed to pass and all bids  
23 have been rejected in accordance with sec. 181 of this chapter.

24 \* Sec. 2. AS 18.55 is amended by adding a new section to read:

25 Sec. 18.55.181. BIDS ON PUBLIC BUILDING PROJECTS. (a) If, in the  
26 financing of a public building project, the general obligation bond issue  
27 provided for in sec. 180 of this chapter fails, the appropriate depart-  
28 ment shall advertise the project for bids from private industry. The  
29 provisions of AS 37.05 shall apply insofar as they are not inconsistent

1 with this section.

2 (b) The subject of the competitive bidding shall be the rent which  
3 will be charged to the state for use of the building by the state after  
4 completion according to specifications.

5 (c) All bids may be rejected in accordance with provisions for  
6 rejecting bids by the state.

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