

Introduced: 4/18/69
Referred: Health, Welfare
and Education and Finance

1 IN THE HOUSE

BY KERTTULA

2 HOUSE BILL NO. 396

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 14.25 is amended by adding a new section to read:

9 ARTICLE 2. SPECIAL RETIREMENT BENEFITS.

10 Sec. 14.25.250. SPECIAL RETIREMENT BENEFITS. (a) A person who
11 has taught school 10 years or more in the state, was 65 years of age or
12 more on July 1, 1968, and who is not otherwise eligible for teacher re-
13 tirement in the state is entitled to \$20 a month times the number of
14 years he taught school in the state.

15 (b) The benefits provided in (a) of this section shall be paid
16 out of funds appropriated by the legislature for the purpose of this
17 section. The Department of Administration shall administer this section
18 and shall promulgate regulations necessary to carry out its purpose.

19 (c) The benefits received under this section shall be reduced
20 proportionately so that the sum of the benefits plus any federal social
21 security benefits does not exceed \$300 per month.

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