

Introduced: 3/28/69  
Referred: Labor & Management and Finance

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1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 342

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act segregating the training and building fund,  
7 from the unemployment compensation fund, and provid-  
8 ing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 23.20.130 is repealed and re-enacted to read:

11 Sec. 23.20.130. ESTABLISHMENT AND CONTROL. (a) There shall be  
12 maintained as special funds separate and apart from all public monies  
13 or funds of this state, an unemployment compensation fund which shall  
14 be administered by the department exclusively for the purpose of this  
15 chapter, and a training and building fund.

16 (b) The unemployment compensation fund shall consist of

17 (1) all contributions collected under this chapter;

18 (2) interest earned on money in the unemployment trust

19 fund account;

20 (3) property or securities acquired through the use of  
21 money belonging to the fund;

22 (4) earnings of the property or securities;

23 (5) sums made available to the state as advances under  
24 Title XII of the Social Security Act, as amended, for the purpose of  
25 paying benefits as provided in this chapter;

26 (6) advances from the general fund of the state for the  
27 purposes of paying benefits provided in this chapter;

28 (7) all money credited to this state's account in the  
29 Unemployment Trust Fund pursuant to section 903 of the Social Security

1 Act, as amended;

2 (8) all money received for the fund from any other source.

3 (c) All money in the unemployment compensation fund is mingled  
4 and undivided.

5 (d) The training and building fund shall consist of all interest  
6 and penalties collected pursuant to secs. 185, 190, and 195 of this  
7 chapter after December 31, 1968, and all sums recovered on official  
8 bond for losses sustained by the fund. The un-obligated amount in  
9 this fund in excess of \$100,000 on the close of business of the last  
10 day of each calendar quarter shall be immediately transferred to the  
11 State's account in the unemployment trust fund. Funds available in the  
12 training and building fund shall be expended upon the direction of the  
13 department, with the approval of the Governor, whenever it appears to  
14 him that such expenditures is necessary for, but not limited to

15 (1) the proper administration of this chapter where no  
16 federal funds are available for the specific purpose for which the  
17 expenditure is to be made, provided, the funds are not substituted  
18 for appropriations from federal funds which would be made available in  
19 the absence of such funds.

20 (2) the proper administration of this chapter, for which  
21 purpose appropriations from federal funds have been requested but not  
22 received, provided that the training and building, fund will be  
23 reimbursed upon receipt of the requested federal appropriations.

24 (3) the purposes specified in AS 23.15.600

25 (4) the purposes specified in AS 23.20.075

26 \* Sec. 2. This act takes effect on the day after its passage and approval  
27 or on the day it becomes law without approval.  
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