

Introduced: 3/21/69
Referred: Local Government
and Finance

BY THE LOCAL GOVERNMENT
COMMITTEE

1 IN THE HOUSE

2 HOUSE BILL NO. 318

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing state aid to local school districts
7 for school facilities; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.12 is amended by adding a new section to read:

11 Sec. 14.12.025. STATE AID FOR DISTRICT SCHOOL FACILITIES. (a) By
12 October 1 of the fiscal year, the department shall pay to each city or
13 borough school district a sum of money according to the formula pre-
14 scribed in (b) of this section. The state aid authorized in this sec-
15 tion shall be utilized by the district exclusively for

16 (1) the construction, rehabilitation, repair and maintenance
17 of district school facilities;

18 (2) costs of insurance on buildings comprising the school
19 facilities during their construction, rehabilitation or repair; and

20 (3) retirement of the principal and interest of outstanding
21 bonded indebtedness incurred by the city or borough for school district
22 facilities.

23 (b) Each borough or city school district is entitled to an alloca-
24 tion under (a) of this section according to the following formula:

25 (1) a basic allotment to each district according to average
26 daily membership, as follows:

| Average Daily Membership | Basic Allotment |
|--------------------------|-----------------|
| 0 - 999 | \$ 15,000 |
| 1,000 - 2,499 | 12,000 |

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| 2,500 - 4,999 | 9,000 |
| 5,000 - 9,999 | 6,000 |
| 10,000 or over | 3,000 |

(2) an additional amount to each district equal to \$50 times the average daily membership of the district.

(c) Each district shall maintain financial records of the receipt and disbursement of money received under this section. The records shall be in a form required by the commissioner and shall be subject to audit by the commissioner or the board at any time.

* Sec. 3. This Act takes effect July 1, 1969.