

Introduced: 3/20/69
Referred: Local Govern-
ment and Finance

1 IN THE HOUSE

BY SASSARA

2 HOUSE BILL NO. 314

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska business license tax."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 43.70.030(a) is amended to read:

9 (a) The license fee for each business is \$25 plus a sum equal to
10 one-half of one per cent of the gross receipts in excess of \$50,000
11 [\$20,000] from the business during the year for which the license is
12 issued, except that all gross volume in excess of \$150,000 [\$100,000]
13 a year is taxed at the rate of one-quarter of one per cent. The annual
14 license fee paid by a professional person to his professional board
15 shall be credited against the initial fee required under this chapter.

16 * Sec. 2. AS 43.70.080 is amended to read:

17 Sec. 43.70.080. DISPOSAL OF MONEY. All money collected by the
18 department under this chapter shall be deposited in the general fund.
19 The Department of Revenue shall refund to an organized borough, city
20 of any class, incorporated or independent school district, or public
21 utility districts, 95 [60] per cent of the money collected in the local
22 government.
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