

Introduced: 3/17/69
Referred: Resources and
Finance

1 IN THE HOUSE

BY KERTTULA

2 HOUSE BILL NO. 306

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to competitive leasing procedures in
7 certain areas; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05 is amended by adding a new section to read:

10 Sec. 38.05.181. OIL AND GAS LEASING IN CERTAIN AREAS. (a) When
11 there is a conflict between this section and existing state laws and
12 regulations dealing with the competitive leasing of oil and gas lands
13 this section shall prevail if the lease in question relates to land
14 lying between 56 degrees north latitude and 60 degrees north latitude
15 and 154 degrees west longitude and 162 degrees west longitude.

16 (b) When the state otherwise lawfully places for competitive
17 bidding any of the land lying within the coordinates in (a) of this
18 section the department shall advertise and incorporate as a part of the
19 competitiveness of the bids received the additional provision for
20 bidding above the minimum royalty payments provided for in AS 38.05.180.

21 * Sec. 2. This Act takes effect on the day after its passage and approval
22 or on the day it becomes law without approval.

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