

Introduced: 3/6/69
Referred: Commerce

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 258

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the bond required to be filed
7 with the Department of Revenue by nonresidents;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.10.160(b) and (c) are amended to read:

11 (b) If the unencumbered value of the taxpayer's interest in the
12 real estate is not equal to twice the amount of the estimated tax and
13 license fees for which the taxpayer will be liable to the state, the
14 taxpayer shall file with the Department of Revenue a bond [OR OTHER
15 SECURITY] approved by the attorney general in a sum equal to twice the
16 estimated amount of taxes and license fees, but in no event less than
17 \$1,000. [HOWEVER, THE BOND REQUIREMENT MAY BE WAIVED, IN WHOLE OR IN
18 PART, IF THE TAXPAYER SHOWS IN WRITING TO THE SATISFACTION OF THE
19 ATTORNEY GENERAL THAT THE AMOUNT OF THE BOND WOULD BE AN UNDUE
20 HARDSHIP.]

21 (c) In lieu of the bond [OR SECURITY] required in (b) of this
22 section, the taxpayer may pay the total estimated taxes and license
23 fees in advance.

24 * Sec. 2. This Act takes effect on the day after its passage and
25 approval or on the day it becomes law without approval.

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