

Introduced: 2/27/69
Referred: Labor & Management,
State Affairs and Finance

BY THE LABOR AND
MANAGEMENT COMMITTEE

1 IN THE HOUSE

2 HOUSE BILL NO. 223

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to payment of longevity benefits to
7 employees of the state; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.20 is amended by adding a new section to read:

11 ARTICLE 5. LONGEVITY BENEFITS.

12 Sec. 39.20.410. LONGEVITY BENEFITS. All state employees who have
13 completed five years of continuous service as of December 1, shall
14 receive on the last working day before Christmas of each succeeding
15 year a percentage of their then current monthly salary based on years
16 of continuous, uninterrupted service, as of July 16, of that year, as
17 follows:

18	Years in Service	Percentage of Current Monthly Salary
19	Under 5 years	00
20	5	25%
21	6	30%
22	7	35%
23	8	40%
24	9	45%
25	10	50%
26	11	55%
27	12	60%
28	13	65%
29	14	70%

1	15	75%
2	16	80%
3	17	85%
4	18	90%
5	19	95%
6	20 and above	100%

7 * Sec. 2. This Act takes effect July 1, 1969.

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