

Introduced: 3/1 69  
Referred: Local Government  
and Finance

1 IN THE HOUSE

BY METCALF

2

SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 201

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the gross business license tax;

7

and providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

\* Section 1. AS 43.70.030(a) is amended to read:

10

(a) The license fee for each business is \$25 plus a sum equal to

11

one-half of one per cent of the gross receipts in excess of \$20,000

12

from the business during the year for which the license is issued [,

13

EXCEPT THAT ALL GROSS VOLUME IN EXCESS OF \$100,000 A YEAR IS TAXED AT

14

THE RATE OF ONE-QUARTER OF ONE PER CENT]. The annual license fee paid

15

by a professional person to his professional board shall be credited

16

against the initial fee required under this chapter.

17

\* Sec. 2. This Act takes effect January 1, 1970.

18

19

20

21

22

23

24

25

26

27

28

29