

Introduced: 2/24/69
Referred: Local Government
and Finance

1 IN THE HOUSE

BY METCALF

2 HOUSE BILL NO. 201

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the gross business license tax;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.70.030(a) is amended to read:

10 (a) The license fee for each business is \$25 plus a sum equal to
11 one-half of one per cent of the gross receipts in excess of \$20,000
12 from the business during the year for which the license is issued,
13 except that all gross volume in excess of \$100,000 a year is taxed at
14 the rate of one-quarter of one per cent. Each business operating in
15 an organized borough or city of any class where a sales tax is collected
16 shall pay a fee of \$25 for the initial license including the first
17 \$100,000 gross volume plus a sum of \$5 for each additional \$100,000
18 gross volume. The annual license fee paid by a professional person to
19 his professional board shall be credited against the initial fee re-
20 quired under this chapter.

21 * Sec. 2. This Act takes effect January 1, 1970.
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