

Original sponsors: Kay and
Kerttula

Offered: 3/12/69
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 186

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to sales of competitive oil and gas
7 leases."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.180 is amended by adding a new subsection to read:

10 (s) In each competitive lease sale consisting of one township or
11 more held under the provisions of this section, the commissioner shall
12 withhold from land nominated for the sale, areas or blocks of acreage
13 averaging at least 3,840 acres for each township covered by the sale.
14 Withheld acreage may be in a checkerboard pattern or in such other
15 pattern as the commissioner considers in the best interests of the
16 state. Such withheld acreage shall thereafter be leased by the commis-
17 sioner, at such time as he considers advantageous, to the highest
18 responsible qualified bidder by competitive bidding, such bidding to
19 be either as to bonus lease payments or royalty payable to the state,
20 as the commissioner considers in the best interests of the state.

21
22
23
24
25
26
27
28
29