

Introduced: 2/10/69  
Referred: Local Government

1 IN THE HOUSE

BY METCALF AND TILLION

2

HOUSE BILL NO.123

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act exempting from city and borough taxation  
7 certain real property of senior citizens who are  
8 residents of the state and otherwise qualify."

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10

\* Section 1. AS 29.10.336(a) is amended to read:

11

(a) Property owned by the city or the state, the real property  
12 of certain residents of the state to the extent and subject to the  
13 conditions provided in (e) of this section, the household furniture of  
14 the head of a family or a householder not exceeding \$200 in value, all  
15 property used exclusively for nonprofit religious, charitable, cemetery,  
16 hospital, or educational purposes, the property of an organization, not  
17 organized for business purposes, whose membership is composed entirely  
18 of the veterans of a war of the United States, or the property of the  
19 auxiliary of any such organization, and all money on deposit are exempt  
20 from taxation.

21

\* Sec. 2. AS 29.10.336 is amended by adding new subsections to read:

22

(e) The real property of a resident of the state 65 years of age  
23 who meets the qualifications prescribed in (1) - (4) of this subsection  
24 is exempt from taxation to an amount not exceeding the assessed value  
25 of his interest in the property or \$7,200, whichever is less. However,  
26 property which may be exempt is limited to the taxpayer's place of  
27 abode and real property contiguous to it. No exemption may be granted  
28 except upon written application for the exemption upon a form prescribed  
29 by the state assessor for use by local assessors. To qualify for the

1 exemption, a claimant must be:

2 (1) 65 years of age or over;

3 (2) a bona fide resident of the state for at least 10 years  
4 immediately preceding the date of application for exemption and actually  
5 present within the state for at least six months of every 12-month  
6 period; during the 10-year period;

7 (3) the head of a household with an annual income not ex-  
8 ceeding \$4,800; and

9 (4) actually resident at the place of abode for which exemp-  
10 tion is sought.

11 (f) The claimant must file the application no later than January  
12 15 of the assessment year for which the exemption is sought and must  
13 file a separate application for each assessment year in which the  
14 exemption is sought. If an application is filed within the required  
15 time and is approved by the assessor, he shall allow an exemption in  
16 accordance with the provisions of this section. The assessor may at  
17 any time require proof in the form he considers necessary of the right  
18 and amount of an exemption claimed under this section.

19 \* Sec. 3. AS 07.12 is amended by adding a new section to read:

20 Sec. 07.12.030. LIMIT ON HOME RULE TAXING POWER. In assessing,  
21 levying and collecting taxes on real property, home rule boroughs are  
22 prohibited from taxing the real property of certain residents of the  
23 state to the extent and subject to the conditions specified for first  
24 class cities under AS 29.10.336(a) and (e).