

Original sponsor: Rules Committee  
by Request of the Governor

Offered: 4/23/69

1 IN THE HOUSE

BY THE FREE CONFERENCE COMMITTEE

2 FREE CONFERENCE CS FOR SENATE CS FOR CS FOR HOUSE BILL NO. 122

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act amending the corporation Act; and providing for  
7 an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 10.05.705 is repealed and re-enacted to read:

10 Sec. 10.05.705. FILING OF ANNUAL REPORT OF DOMESTIC AND FOREIGN  
11 CORPORATIONS. (a) The annual report of a domestic and foreign corpor-  
12 ation shall be filed with the department and is due January 2 of each  
13 year. It is delinquent if not filed on or before February 1. Delin-  
14 quent returns are subject to the penalty prescribed in sec. 717(a) of  
15 this chapter. However, the first annual report of a domestic or  
16 foreign corporation shall be filed with the commissioner and is due  
17 January 2 of the year succeeding the calendar year in which its certi-  
18 ficate of incorporation or its certificate of authority, as the case  
19 may be, was issued by the commissioner.

20 (b) Proof to the satisfaction of the commissioner that before  
21 February 1 the report was deposited in the United States mail in a  
22 sealed envelope, properly addressed with postage prepaid, is compliance  
23 with (a) of this section.

24 (c) If the commissioner finds that the report conforms to the  
25 requirements of this chapter, he shall file it. If he finds that it  
26 does not conform to the requirements of this chapter, he shall promptly  
27 return it to the corporation for necessary corrections. If the report  
28 is corrected to conform to the requirements of this chapter and returned  
29 to the commissioner in sufficient time to be filed before April 1 of the

1 year in which it is due, the penalties for failure to file the report  
2 within the time provided in sec. 717(a) of this chapter do not apply.

3 \* Sec. 2. AS 10.05.717 is repealed and re-enacted to read:

4 Sec. 10.05.717. PENALTY FOR NONPAYMENT OF ANNUAL CORPORATION TAX.

5 (a) Each domestic corporation and each foreign corporation doing  
6 business in this state or having its articles of incorporation on file  
7 with the department shall, before January 2 of each year, pay to the  
8 commissioner an annual corporation tax as follows: domestic corpora-  
9 tion, \$50; foreign corporation, \$100. A corporation which fails to  
10 pay the annual corporation tax before February 2 of each year shall pay  
11 to the commissioner the further sum of \$25 as a penalty.

12 (b) Proof to the satisfaction of the commissioner that on or be-  
13 fore February 1 the tax or report was deposited in the United States  
14 mail in a sealed envelope, properly addressed, with postage prepaid, is  
15 compliance with (a) of this section.

16 (c) Corporations organized under ch. 20 of this title may not be  
17 required to pay the annual corporation tax imposed by this section.

18 \* Sec. 3. AS 10.05.759 is repealed.

19 \* Sec. 4. This Act takes effect on the day after its passage and approval  
20 or on the day it becomes law without approval.