

Introduced: 1/31/69
Referred: Commerce and
State Affairs

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 80

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the sale of bonds of the state;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.040 is repealed and re-enacted to read:

10 Sec. 37.15.040. SALE OF BONDS. Before selling an issue or
11 series of bonds, the state bond committee shall give notice inviting
12 sealed bids in such manner as it may prescribe. If satisfactory
13 bids are received, the bonds offered for sale shall be awarded to
14 the highest responsible bidder. If the state bond committee
15 determines that the bids received are not satisfactory as to price
16 or responsibility of the bidders, it may reject all bids received.

17 * Sec. 2. This Act takes effect on the day after its passage and
18 approval or on the day it becomes law without approval.
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